

23LSO-0262, Legislative stabilization reserve account-obligations.

STAFF COMMENT

Section 3 of 23LSO-0262 (LSRA-obligations) amends the State Construction Department's authority to borrow up to \$9 million from the Legislative Stabilization Reserve Account by reducing that amount to \$3 million, which was believed to be the current amount borrowed when the Select Committee last considered this bill.

LSO has received new information that \$8 million has currently been borrowed under this authority. In light of that, the Committee may wish to consider deleting this change in LSRA borrowing authority (i.e., delete Section 3 of the bill entirely) or amending the amount to reflect the current \$8 million that has been borrowed. A proposed amendment to delete that change in borrowing authority for the veterans' skilled nursing facility is below.

Page 8-lines 30 through 41 Delete entirely and renumber as necessary.

Page 9-lines 1 through 26 Delete entirely.

Page 9-line 41 Delete "Section 4." and insert "Section 3.".

Page 11-line 36 Delete "Section 5." and insert "Section 4.".

Page 12-line 36 Delete "Section 6." and insert "Section 5.".